

BEFORE THE

SUBCOMMITTEE ON FOREIGN ECONOMIC POLICY

OF THE

COMMITTEE ON FOREIGN AFFAIRS

HOUSE OF REPRESENTATIVES

EIGHTY-THIRD CONGRESS

FIRST SESSION

ON

UNITED STATES FOREIGN ECONOMIC POLICY

MARCH 12, 18; APRIL 1, 21, 30, AND MAY 12, 1953

53-4188

EXECUTIVE COMMITTEE OF THE UNITED STATES COUNCIL OF THE INTERNATIONAL
CHAMBER OF COMMERCE

Chairman: Warren Lee Pierson; vice chairmen: Sigurd S. Larmon, Thomas H. McKittrick, Clarence B. Randall, James D. Zellerbach; Treasurer: S. Sloan Colt.

Executive committee: S. C. Allyn, William M. Black, Philip Cortney, Frederick C. Crawford, Eugene S. Gregg, H. J. Heinz II, Paul G. Hoffman, Amory Houghton, William A. Mitchell, Irving S. Olds, Morehead Patterson, Philip D. Reed, Edward C. Riley, Frank P. Shepard, George A. Sloan, Sidney A. Swensrud, Wilbert Ward, Thomas J. Watson, Jr., Lowell P. Weicker, Leo D. Welch, Charles D. Wiman.

Executive director: Lloyd K. Neidlinger; program division: C. C. A. Bienfait, James Kenny; membership: W. M. McClure; public relations division: Curtis J. Hoxter.

BOARD OF TRUSTEES, UNITED STATES COUNCIL OF THE INTERNATIONAL CHAMBER
OF COMMERCE

S. C. Allyn, president, National Cash Register Co.
 Elsworth C. Alvord, Alvord & Alvord
 Sam G. Baggett, vice president, United Fruit Co.
 Frazier A. Bailey, president, National Federation of American Shipping, Inc.
 Sosthenes Behn, chairman, International Telephone & Telegraph Corp.
 J. B. Black, president, Pacific Gas & Electric Co.
 William M. Black, senior partner, Peat, Marwick, Mitchell & Co.
 Ralph Bradford, international vice president, Chamber of Commerce of the United States of America
 W. O. Briggs, Jr., executive vice president and assistant general manager, Briggs Manufacturing Co.
 Henry P. Bristol, chairman, Bristol-Myers Co.
 G. R. Brown, president, United Shoe Machinery Corp.
 Harry A. Bullis, chairman, General Mills, Inc.
 Earl Bunting, managing director, National Association of Manufacturers
 Joseph E. Cain, president, P. R. Mallory & Co., Inc.
 A. G. Cameron, vice president, The Goodyear Tire & Rubber Export Co.
 Gilbert W. Chapman, president, Yale & Towne Manufacturing Co.
 Willard Chevalier, executive vice president, McGraw-Hill Publishing Co., Inc.
 John S. Coleman, president, Burroughs Adding Machine Co.
 John L. Collyer, president, The B. F. Goodrich Co.
 S. Sloan Colt, president, Bankers Trust Co.
 Philip Cortney, president, Coty, Inc.
 Gardner Cowles, president, Cowles Magazines, Inc.
 C. R. Cox, president, Kennecott Copper Corp.

- Frederick C. Crawford, chairman, Thompson Products, Inc.
 William W. Crocker, chairman, Crocker First National Bank of San Francisco
 Charles S. Davis, chairman, Borg-Warner Corp.
 R. Stanley Dollar, president, The Robert Dollar Co.
 F. J. Emmerich, president, Allied Chemical & Dye Corp.
 Benjamin F. Fairless, chairman and chief executive officer, United States Steel Corp.
 James A. Farley, chairman, The Coca-Cola Export Corp.
 Harvey S. Firestone, Jr., chairman, Firestone Tire & Rubber Co.
 Charles T. Fisher, Jr., president, National Bank of Detroit
 R. G. Follis, chairman, Standard Oil Co. of California
 Arthur B. Foye, partner, Haskins & Sells
 James D. Francis, president, Powellton Coal Co.
 Curtis H. Gager, vice president, General Foods Corp.
 Robert M. Gaylord, president, The Ingersoll Milling Machine Co.
 John L. Gillis, vice president, Monsanto Chemical Co.
 Joseph P. Grace, Jr., president, W. R. Grace & Co.
 Eugene S. Gregg, vice president, Westrex Corp.
 Joseph M. Hartfield, White & Case
 R. S. Hecht, chairman, Mississippi Shipping Co., Inc.
 H. J. Heinz II, president, H. J. Heinz Co.
 W. L. Hemingway, chairman, executive committee, Mercantile Trust Co. of St. Louis
 Conrad N. Hilton, president, Hilton Hotels Corp.
 Paul G. Hoffman, chairman, Studebaker Corp.
 A. B. Homer, president, Bethlehem Steel Co., Inc.
 Charles R. Hook, chairman, Armco Steel Corp.
 Amory Houghton, chairman, Corning Glass Works
 Paul P. Huffard, vice president, Union Carbide & Carbon Corp.
 C. D. Jackson
 Maxcy Jarman, chairman, General Shoe Corp.
 B. Brewster Jennings, president and chairman, executive committee, Socony-Vacuum Oil Co.
 H. F. Johnson, president, S. C. Johnson & Son, Inc.
 Thomas R. Jones, president and chairman, Daystrom, Inc.
 James S. Kemper, chairman, Lumbermens Mutual Casualty Co. of Illinois.
 Henry T. Killingsworth, vice president, American Telephone and Telegraph Co.
 John H. Kraft, chairman, Kraft Foods Co.
 Sigurd S. Larmon, president, Young & Rubican, Inc.
 Fred Lazarus, Jr., president, Federated Department Stores, Inc.
 Laurence F. Lee, president, Chamber of Commerce of the United States
 J. P. Levis, chairman, Owens-Illinois Glass Co.
 Howard A. Lewis, vice president, Nash-Kelvinator Corp.
 Leroy A. Lincoln, chairman, Metropolitan Life Insurance Co.
 Walter L. Lingle, Jr., vice president, The Procter & Gamble Co.
 August Maffry, vice president, Irving Trust Co.
 H. N. Mallon, president, Dresser Industries, Inc.
 Stanley Marcus, president, Neiman-Marcus Co.
 John L. McCaffrey, president, International Harvester Co.
 James H. McGraw, Jr., director, McGraw-Hill Publishing Co., Inc.
 Thomas H. McKittrick, senior vice president, the Chase National Bank of the City of New York
 Don G. Mitchell, president, Sylvania Electric Products, Inc.
 William A. Mitchell, president, The Central Trust Company of Cincinnati
 E. S. Moore, Jr., executive vice president, National Biscuit Co.
 Sterling Morton, chairman, Morton Salt Co.
 Malcolm Muir, president, Newsweek
 George Nebolsine, partner, Cahill, Gordon, Zachry & Reindel
 Irving S. Olds, White & Case
 W. O'Neil, president, The General Tire & Rubber Co.
 Merchend Patterson, chairman, American Machine & Foundry Co.
 Leroy A. Peterson, president, Otis Elevator Co.
 Warren Lee Pierson, chairman, Trans World Airlines, Inc.
 H. W. Prentis, Jr., chairman, Armstrong Cork Co.
 H. F. Prioleau, vice president, Standard-Vacuum Oil Co.
 Clarence B. Randall, president, Inland Steel Co.

- Philip D. Reed, chairman, General Electric Co.
Ralph T. Reed, president, American Express Co.
Edward Riley, general manager, General Motors Overseas Operations
A. W. Robertson, director, Westinghouse Electric Corp.
W. S. S. Rodgers, chairman, The Texas Co.
Van W. Rosendahl, president, Bechtel International Corp.
Morris S. Rosenthal, president, Stein, Hall & Co., Inc.
David Sarnoff, chairman, Radio Corporation of America
Henry D. Sharpe, Jr., president, Brown & Sharpe Manufacturing Co.
Leo N. Shaw, senior vice president, The National City Bank of New York
Frank P. Shepard, vice president, Bankers Trust Co.
John E. Slater, president, American Export Lines, Inc.
Charles R. Sligh, Jr., president, National Association of Manufacturers
George A. Sloan, president, Blue Ridge Mutual Fund, Inc.
Russell G. Smith, executive vice president, Bank of America National Trust & Savings Association
J. P. Spang, Jr., president, Gillette Safety Razor Co.
Lucian C. Sprague, president, The Minneapolis & St. Louis Railway
William R. Strelow, vice president, Guaranty Trust Company of New York
Sidney A. Swensrud, president, Gulf Oil Corp.
Dr. John F. Thompson, chairman, International Nickel Co.
Juan T. Trippe, president, Pan American World Airways System
Wilbert Ward
Thomas J. Watson, Jr., president, International Business Machines Corp.
Lowell P. Weicker
Leo D. Welch, treasurer, Standard Oil Co. (N. J.)
Richard H. West, president, Irving Trust Co.
Walter H. Wheeler, Jr., president, Pitney-Bowes, Inc.
Ogden White, Rockefeller Brothers, Inc.
Arthur J. Wieland, general manager, Ford International
Arnold J. Wilson, president, General Time Corp.
Charles D. Wiman, president, Deere & Co.
James D. Zellerbach, president, Crown-Zellerbach Corp.
-